



DNSE Securities Joint Stock Company

Financial Safety Ratio Report
as at 30 June 2026



DNSE Securities Joint Stock Company Corporate Information

Establishment and Operation License No.

62/UBCK-GP

30 October 2007

The Establishment and Operation License was issued by the State Securities Commission of Vietnam.

The most recent amended license No. 38/GPDC-UBCK was issued by the State Securities Commission of Vietnam on 25 March 2026.

Branch Establishment Decision No.

132/QD-UBCK

16 March 2021

Establishment Decision of DNSE Securities Company – Ho Chi Minh City Branch was issued by the State Securities Commission of Vietnam with the most recent amended version No. 788/QD-UBCK dated 16 October 2025.

Enterprise Registration Certificate No.

0102459106

30 October 2007

The Enterprise Registration Certificate was issued by the Hanoi Department of Planning and Investment.

The 15th amended Enterprise Registration Certificate was issued by the Hanoi Department of Finance on 26 March 2026.

Board of Directors

Mr. Nguyen Hoang Giang
Mr. Le Anh Tuan
Ms. Nguyen Thi Ha Ninh
Ms. Dau Ha Lam
Ms. Pham Thi Thanh Hoa
Mr. Bui Anh Dung

Chairman
Vice Chairman
Member
Member *(from 26 March 2026)*
Member *(until 26 March 2026)*
Independent Member

Supervisory Board

Ms. Pham Thi Thanh Hoa
Ms. Nguyen Quynh Mai

Mr. Nguyen Quang Son
Mr. Tran Vinh Cuu

Head of the Board
(from 26 March 2026)
Head of the Board
(until 26 March 2026)
Member
(from 26 March 2026)
Member
Member
(until 26 March 2026)

Board of Management

Ms. Nguyen Ngoc Linh
Mr. Nguyen Hoang Viet

General Director
- Legal Representative
Deputy General Director

DNSE Securities Joint Stock Company
Corporate Information (continued)

Registered Office

6th Floor, Pax Sky Building
No. 63 - 65 Ngo Thi Nham, Hai Ba Trung Ward
Hanoi, Vietnam

**Ho Chi Minh City
Branch Office**

C-00.01, C-00.02, C-00.03, Lot C1
Low-rise Apartment Building - Block III (Sarina Condominium)
No. 62 Hoang The Thien Street, An Khanh Ward
Ho Chi Minh City, Vietnam

Auditor

KPMG Limited
Vietnam

To: State Securities Commission of Vietnam

FINANCIAL SAFETY RATIO REPORT

As at 30 June 2026

We undertake as follows:

- (1) This report has been prepared based on up to date data at the reporting date and in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 ("Circular 91") issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations and amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance;
- (2) The issues having impact on the Company's financial status that may arise after the reporting date will be updated in the next reporting period; and
- (3) We fully accept legal responsibilities for the accuracy and fairness of the contents of this report.

14 AUG 2026


Nguyễn Thi Duyen
Chief Accountant


Dang Thi Nhi
Acting Head of
Internal Control Department


Nguyễn Ngọc Linh
General Director



KPMG Limited
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Pham Hung Street, Yen Hoa Ward,
Hanoi, Vietnam
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REVIEW REPORT ON FINANCIAL SAFETY RATIO REPORT

To the Board of Directors DNSE Securities Joint Stock Company

We have reviewed the accompanying Financial Safety Ratio Report of DNSE Securities Joint Stock Company ("the Company") as of 30 June 2026 ("Financial Safety Ratio Report") and the explanatory notes thereto, which were authorised for issue by the Company's Board of Management on 14 AUG 2026, as set out on pages 6 to 35.

Management's Responsibility

The Company's Board of Management is responsible for the preparation and presentation of the Financial Safety Ratio Report in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations ("Circular 91") and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91, and for such internal control as the Board of Management determines is necessary to enable the preparation of the Financial Safety Ratio Report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Financial Safety Ratio Report based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 - *Review of interim financial information performed by the independent auditor of the entity*.

A review of the Financial Safety Ratio Report consists of making inquiries, primarily of persons responsible for the Financial Safety Ratio Report matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Financial Safety Ratio Report of DNSE Securities Joint Stock Company as of 30 June 2026 has not been prepared, in all material respects, in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations ("Circular 91") and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91.

Basis of Preparation and Restriction on Use

We draw attention to Note 2 to the Financial Safety Ratio Report, which describes the basis of preparation of the Financial Safety Ratio Report. The Financial Safety Ratio Report has been prepared for the Company to comply with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") regulating financial safety ratios and measures for non-compliance applicable to securities business organizations and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91 ("Circular 102"). As a result, the Financial Safety Ratio Report may not be suitable for other purposes. Our review report is intended solely for the Company's submission to the State Securities Commission of Vietnam and disclosure of information as required by Circular 91 and Circular 102 and should not be used for any other purposes.

KPMG Limited

Vietnam

Review Report No. 26-02-00157-26-2



Đoàn Thanh Toàn
Practicing Auditor Registration
Certificate No. 3073-2024-007-1
Deputy General Director

Phạm Thị Thuý Linh
Practicing Auditor Registration
Certificate No. 3065-2024-007-1

Hanoi, 14 AUG 2026

DNSE Securities Joint Stock Company
Financial Safety Ratio Report as at 30 June 2026

SUMMARY OF RISK INDICATORS AND LIQUID CAPITAL

No.	Items	Note	30/6/2026 Risk value/ liquid capital
1	Total market risk value (VND)	5(a)	546,892,588,884
2	Total settlement risk value (VND)	5(b)	333,820,898,094
3	Total operational risk value (VND)	5(c)	206,271,972,573
4	Total risk values (4=1+2+3) (VND)		1,086,985,459,551
5	Liquid capital (VND)	4	4,948,311,093,778
6	Liquid capital ratio (6=5/4) (%)		455%

14 AUG 2026


 Nguyen Thi Duyen
 Chief Accountant


 Dang Thi Nhi
 Acting Head of
 Internal Control Department



 Nguyen Ngoc Linh
 General Director

The accompanying notes are an integral part of these Financial Safety Ratio Report

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying Financial Safety Ratio Report.

1. Reporting entity

(a) Basis of establishment

DNSE Securities Joint Stock Company (“the Company”) is a joint stock company incorporated under Establishment and Operation License No. 62/UBCK-GP initially issued by the State Securities Commission of Vietnam (“SSC”) on 30 October 2007 in Vietnam. The latest Amended License No. 38/GPDC-UBCK was issued by the SSC on 25 March 2026.

The Company is recognized for listing and its shares are officially traded on the Ho Chi Minh City Stock Exchange on 21 June 2024 and 1 July 2024, respectively, with the stock code DSE.

The Company’s Head Office is located at the 6th Floor, Pax Sky Building, No. 63 - 65 Ngo Thi Nham Street, Hai Ba Trung Ward, Hanoi, Vietnam. As at 30 June 2026, the Company had one (01) branch in Ho Chi Minh City.

(b) Charter capital

As at 30 June 2026, the Company's charter capital was VND4,282,498,060,000 (1/1/2026: VND3,426,000,000,000).

(c) Principal activities

The principal activities of the Company are securities brokerage, securities trading services, securities investment advisory, securities custody and securities trading services and securities underwriting, derivatives brokerage, derivatives trading, derivatives investment consulting, derivatives clearing and settlement services.

(d) Number of employees

As of 30 June 2026, the Company had 290 employees (1/1/2026: 274 employees).

2. Basis of preparation

(a) Statement of compliance

The Financial Safety Ratio Report has been prepared to assist the Company to comply with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance (“Circular 91”) regulating financial safety ratios and measures for non-compliance applicable to securities business organisations and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance amending and supplementing a number of articles of Circular 91 (“Circular 102”). Accordingly, the Financial Safety Ratio Report and its utilisation are not designed for those who are not informed about the principles and requirements of Circular 91 and Circular 102 on preparation and presentation of Financial Safety Ratio Report applicable to securities business organisations in Vietnam. As a result, the Financial Safety Ratio Report may not be suitable for another purpose.

(b) Underlying financial data

The Financial Safety Ratio Report is prepared based on the Company's financial data as of 30 June 2026 and for the twelve-month period ended 30 June 2026. This Financial Safety Ratio Report should be read in conjunction with the Company's interim financial statements for the six-month period ended 30 June 2026.

(c) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for Financial Safety Ratio Report presentation purpose.

3. Summary of significant policies adopted in the preparation of the Financial Safety Ratio Report

The following significant policies have been adopted by the Company in the preparation of this Financial Safety Ratio Report.

(a) Liquid capital ratio

The Company's liquid capital ratio is calculated in accordance with the requirements of Circular 91 and Circular 102 as follows:

$$\text{Liquid capital ratio} = \frac{\text{Liquid capital}}{\text{Total risk value}} \times 100\%$$

In which, total risk value is the aggregate of market risk value (Note 3(c)), settlement risk value (Note 3(d)) and operational risk value (Note 3(e)).

(b) Liquid capital

Liquid capital is the capital which can be converted into cash within 90 days. The Company's liquid capital includes the following items:

- Share capital;
- Capital surplus;
- Other capital;
- Differences upon asset revaluation in fair value;
- Foreign exchange differences;
- Reserve to supplement share capital;
- Operational risk and financial reserves;
- Other equity funds appropriated in accordance with the prevailing regulations;
- Realised retained profits;
- Allowance for diminution in the value of assets;
- 50% value of upward revaluation of fixed assets in accordance with the prevailing regulations (in case of upward revaluation) or minus 100% value of the downward revaluation of fixed assets (in case of downward revaluation); and
- Other capital (if any).

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

Additions to the Company's liquid capital include the following items:

- All increases in the values of investments and financial assets in carrying value excluding the securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days from the reporting date, based on the difference between the carrying value and the market price;
- Debts that can be converted into owners' equity include:
 - Convertible bonds issued by the Company meeting all of the following conditions:
 - Having an original term to maturity of at least five (5) years;
 - Not being secured over the Company's assets;
 - Convertible bonds which may not be redeemed before maturity or may only be redeemed before maturity where the bond terms provide that the issuer may redeem the bonds before maturity at the request of the bondholders or repurchase them on the secondary market and such redemption or repurchase is carried out after the Company has reported to the State Securities Commission of Vietnam;
 - The Company can only stop paying interest and transfer the accumulated interests to the subsequent year if the interest payment will result in business losses in the year;
 - In case the Company being dissolved, shareholders/bondholders may receive payments only after the Company has fully paid its liabilities to other secured and unsecured debt-holders;
 - Any upward adjustment of interest rates, including the upward adjustment of interest rate added to the reference interest rate, may only be implemented 5 years from the date of issuance, and only once throughout the term before conversion into ordinary shares; and
 - Registered with the State Securities Commission of Vietnam to supplement the liquid capital.
 - Other debt instruments meeting all of the following conditions:
 - Being debts whose holders may, in all circumstances, receive payments only after the Company has paid its liabilities to all other secured or unsecured debt-holders;
 - Having an original term of at least 10 years;
 - Not being secured over the Company's assets;
 - The Company can stop paying interest and transfer the accumulated interests to the subsequent year if the interest payment will result in business losses in the year;
 - The Company can make full repayment before maturity only after having notified the State Securities Commission of Vietnam in accordance with the prevailing regulations;
 - For upward adjustment of interest rates, the following must be ensured: in case of a fixed interest rate, upward adjustment of interest rate added to the reference interest rate shall be made only after five (5) years from issuance date, contract signing date and for only one time during the term of subordinated debts;
 - In case of a formulated interest rate, changes shall not be made to such formulas, but only to the margin (if any) in the formulas for one time after five years from issuance date, contract signing date; and
 - Registered with the State Securities Commission of Vietnam to supplement the liquid capital.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

- The above debts, which can be converted into owners' equity, are decreased with the following principles:
 - After each year during the last five (05) years before maturity of settlement, conversion into ordinary shares, 20% of their original values is deducted;
 - After each quarter during the last four quarters before maturity of settlement, conversion into ordinary shares, another 25% of their remaining value is deducted as regulated above.

Value of items used to supplement the liquid capital is capped at 50% of the Company's equity.

Deductions from the Company's liquid capital include the following items:

- Deposited amounts;
- Value of assets used as collaterals for the obligations of securities business organisations and other organisations or individuals with remaining term to maturity of more than 90 days. Where the collateral is used for multiple obligations of the securities business organisations, the deduction value shall be calculated proportionately for each obligation of the securities business organisations (Remaining value of the obligation/collateral);
- All decreases in the values of financial assets in carrying amounts, excluding the security issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days at the reporting date, based on the difference between the carrying value and the market price;
- Items in long-term assets;
- Items in current assets include: the securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days at the reporting date in short-term financial assets; prepayments; receivables with the remaining term to maturity of more than 90 days; advances with the remaining term to clearance of more than 90 days and other current assets;
- Asset items with a qualified, adverse or disclaimer opinion in the audited/reviewed financial statements (if any), which have not been excluded from the liquid capital in accordance with the above regulations; and
- In case a partner is totally insolvent, the loss calculated according to the contract value shall be deducted from liquid capital.

When determining the deductions from liquid capital, the Company deducts from the liquid capital an amount equal to the minimum value of the market value of (the market value of the assets, the book value and the residual value of the obligations) (for the assets used as security for the obligations of the Company) and the minimum value of the market value of the collaterals and the book value (for the assets secured by customers' assets).

The deductions from liquid capital exclude the assets for which the market risk value must be determined as specified in Note 3(c), except for securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days; allowance for diminution in the value of financial assets in carrying value; allowance for diminution in the value of other assets; and allowance for doubtful debts.

(c) Market risk value

Market risk value is the value corresponding to the level of loss which may occur if the market value of assets and securities securely underwritten by the Company which have not been fully distributed and paid during the underwriting period changes unfavourably.

The market risk must be determined for following assets:

- Securities on proprietary trading accounts excluding un-issued covered warrants, trust securities, and other investment securities. The above securities include the securities in the process of transfer from the sellers;
- Securities received as support from other individuals and organizations as prescribed by law, including securities borrowed for the securities trading organisation, securities borrowed on behalf of other individuals and organizations;
- Securities of customers that the securities trading organisation receives as collateral, which is then used by the Company or loaned to a third party in accordance with the law;
- Cash, cash equivalents, negotiable instruments, valuable papers owned by the securities trading organisation;
- Securities underwritten by the securities trading organisation in a firm commitment which have not been distributed and for which payments have not fully received during the underwriting period.

The market risk value is not determined for following securities and assets:

- Treasury shares;
- Securities issued by a related organisation of the Company and the securities with the remaining restricted trading period exceeding 90 days at the reporting date;
- Securities issued by a related organisation of the Company which is one of the following cases:
 - Parent company or subsidiaries of the Company;
 - Subsidiaries of the Company's parent company.
- Securities with the remaining restricted trading period exceeding 90 days from the reporting date;
- Matured bonds, debt instruments and money market valuable papers; and
- Securities hedged by put warrants or future contracts; put warrants and put options are used to hedge the underlying securities.

Market risk value is determined in accordance with the requirements of Circular 91 as follows:

$$\text{Market risk value} = \text{Net position} \times \text{Asset value} \times \text{Market risk coefficient}$$

(i) Net position

Net position of any securities at a point of time is the quantity of securities currently held by the Company, after deducting the number of securities lent out and adding the number of securities borrowed in accordance with the prevailing regulations.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(ii) Asset value

Asset value is determined in accordance with principles for valuation of securities in Circular 91 as follows:

No.	Type of asset	Principles for determining market value
Cash and cash equivalents, money market instruments		
1	Cash in banks (VND)	Account balance at the reporting date
2	Foreign currencies	Value converted into VND at the exchange rate of credit institutions authorized for trading foreign currencies at the reporting date
3	Term deposits	Deposit amount plus accrued interest
4	Treasury bills, bankdrafts, commercial papers, transferable certificates of deposits, bonds and other discounted money market instruments	Purchase price plus accrued interest
Bonds		
5	Listed bonds	- Average price at the latest trading date plus accrued interest from the most recent coupon payment date to the trading date (if the average price is the clean price); - If the bond has no transaction for more than 15 days before the valuation date, or is delisted, its value shall be the highest among the followings: + Price of the nearest valuation period but not exceeding 90 days before the valuation date plus accrued interest; + Purchase price plus accrued interest; + Par value plus accrued interest; + Value determined in accordance with the Company's internal regulations plus accrued interest.
6	Unlisted bonds	- Average price of the bond quoted on the trading system of the Stock Exchange on the most recent trading day plus accrued interest from the most recent coupon payment date to the trading date (if the average is the clean price). - If the bond is not traded on the centralized trading system of the Stock Exchange, or has no transaction for more than 15 days before the valuation date, or is deregistered from trading, its value shall be the highest among the followings: + Price of the nearest valuation period but not exceeding 90 days before the valuation date plus accrued interest; + Purchase price plus accrued interest; + Par value plus accrued interest; + Value determined in accordance with the Company's internal regulations plus accrued interest.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
Shares		
7	Listed shares	Closing price (or equivalent term under the Exchange's Regulations) of the latest trading date prior to the reporting date; If there is no transaction for more than 15 days before the valuation date, or the share is delisted, its value shall be the highest among the followings: + Book value; + Purchase price; + Value determined in accordance with the Company's internal regulations.
8	Shares of public companies registered for UpCom trading	Reference price (or equivalent term under the Exchange's Regulations) at the latest trading date prior to the reporting date. If there is no transaction for more than 15 days before the valuation date, or the share is delisted, its value shall be the highest among the followings: + Book value; + Purchase price; + Value determined in accordance with the Company's internal regulations.
9	Shares already custodied but not yet listed and not yet registered for trading	Average price from the quoted prices from at least three (03) securities companies which are not related to the Company at the latest trading date prior to the reporting date. If there were not sufficient quoted prices from three (03) securities companies, then the market value is the highest value of the followings: + Quoted prices from securities companies; + Price of the latest period; + Book value; + Purchase price; + Value determined in accordance with the Company's internal regulations.
10	Shares for which trading has been suspended or delisted shares or shares with trading cancellation	The highest of the followings: + Price of the nearest valuation period but not exceeding 90 days before the valuation date; + Book value; + Par value; + Value determined in accordance with the Company's internal regulations.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
11	Shares of organisations which are currently being dissolved or bankrupt	80% of the liquidation value of such shares (share value announced by the dissolved or bankrupt organization or book value) at the latest balance sheet date, or value determined in accordance with the Company's internal regulations.
12	Other shares and capital contribution	The highest of the followings: + Book value; + Purchase price/capital contribution amount; + Value determined in accordance with the Company's internal methodology.
Fund certificates/Shares of securities investment companies		
13	Listed public fund certificates/Shares of public securities investment companies	- Closing price (or equivalent term under the Regulations issued by the Stock Exchange) of the latest trading date prior to the reporting date. - If there is no transaction for more than 15 days before the valuation date, or delisting occurs due to transfer of listing between Stock Exchanges, the value shall be the highest among the followings: + Net asset value per fund certificate/share as publicly disclosed under regulations at the most recent date before the valuation date; + Purchase price; + Value determined in accordance with the securities business organisations' internal regulation.
14	Member funds/Shares issued in private placement of securities investment companies	Latest net asset value per one capital contribution unit/share prior to the reporting date
15	Unlisted public fund certificates	Net asset value per fund certificate as publicly disclosed under regulations at the most recent date before the valuation date
16	Other cases	Value determined in accordance with the Company's internal regulations
Fixed assets		
17	Land use rights	Value determined by an independent valuation organisation selected by the Company
18	Buildings and structures, including construction in progress	Value determined by an independent valuation organisation selected by the Company/accumulated costs of construction in progress

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

No.	Type of asset	Principles for determining market value
19	Machineries, equipment and motor vehicles, etc.	Net book value of the assets
20	Other fixed assets	Value determined by an independent valuation organisation selected by the Company
Other securities		
21	Covered warrants issued by other securities business organisations	- Closing price at the latest trading date prior to the reporting date; - Purchase price (for unlisted covered warrants).
22	Shares listed on foreign stock exchanges	- Price (in foreign currency) x foreign exchange rate for conversion to VND at the reporting date - Closing price at the latest trading date; - If there was no transaction for more than 15 days before the valuation date, then market value is the highest value of the followings: + Book value; + Purchase price; + Value determined in accordance with the securities business organisations' internal regulations.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(iii) Market risk coefficient

Market risk coefficient is determined for each type of asset in accordance with the provisions of Circular 91 as disclosed in Note 5(a).

(iv) Increase in market risk value

The market risk values of assets will be increased if the Company significantly invests in such assets, except for secured underwriting securities, Government bonds and bonds guaranteed by the Government. Market risk value is increased in accordance with the following principles:

- Increase by 10% if the total value of any investment in securities and capital contributions of an organisation accounts for from more than 10% to 15% of the Company's equity;
- Increase by 20% if the total value of any investment in securities and capital contributions of an organisation accounts for from more than 15% to 25% of the Company's equity;
- Increase by 30% if the total value of any investment in securities and capital contributions of an organisation accounts for more than 25% of the Company's equity.

Dividends, coupons, value of privileged rights of securities (if any) or interest receivables from cash and cash equivalents, transferrable instruments and valuable papers are added to the asset values when determining the market risk value.

(d) Settlement risk value

Settlement risk value is the value corresponding to the level of loss which may occur if counterparty is unable settle obligations or transfer assets on time as committed. Settlement risk value is determined at the end of transaction date or contract date as follows:

- Settlement risk value before the due date for payment/transfer of securities is determined in accordance with following principle:

$$\text{Settlement risk before due date} = \text{Settlement risk coefficient by counterparty} \times \text{Value of the asset with settlement risk}$$

The above principle to determine settlement risk value before due date is applicable for following contracts:

- Term deposits at credit institutions, certificates of deposit issued by credit institutions, and cash held in securities trading accounts of the fund management company opened at the Company;
 - Securities lending contracts and securities borrowing contracts in compliance with laws;
 - Repurchase agreements in compliance with laws;
 - Reverse repurchases agreements in compliance with law;
 - Margin loan contracts in compliance with laws;
 - Undue accounts receivable of the securities business organisation, amounts to be collected on behalf of customers in securities brokerage transactions.
- For underwriting contracts signed with other organisations in an underwriting syndicate in the form of a firm undertaking in which the Company is the lead underwriter, the settlement risk value shall be 30% of the residual value of an underwriting contract for which payment has not been made.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

- Overdue settlement risk value is determined in accordance with following principle:

$$\text{Overdue settlement risk} = \text{Settlement risk coefficient by overdue period} \times \text{Value of the asset with settlement risk}$$

The above principle to determine settlement risk value after due date is applicable for:

- Overdue receivables, including matured bonds, valuable papers, matured but unpaid debt instruments;
 - Assets that are overdue for transfer, including securities incurred during the normal business of the Company, customers' securities in securities brokerage transactions;
 - Securities, cash not received from matured transactions/contracts include term deposits at credit institutions, certificates of deposit issued by credit institutions; securities lending contracts and securities borrowing contracts in compliance with laws; repurchase agreements in compliance with laws; reverse repurchase agreements in compliance with laws; and margin loan contracts in compliance with laws.
- The settlement risk value for other cases is determined as follows:
 - Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature: Settlement risk value = Deposit amount $\times$ 150%;
 - Other contracts or transactions: Settlement risk value = Total value of assets potentially exposed to payment risk $\times$ 100%.
 - For advances whose remaining repayment term is under 90 days (excluding extended advances; extended cases shall be eligible for deductions from eligible capital, the settlement risk value shall be determined as follows:

Assets potentially exposed to payment risk		Risk factor	Payment risk value
Total advances	accounting for 0% to 2% of equity at the calculation date	8%	Payment risk value = Assets potentially exposed to payment risk $\times$ Risk factor.
	accounting for more than 2% to under 5% of equity	50%	
	accounting for 5% or more of equity	100%	

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(i) Settlement risk coefficient

In accordance with the requirements of Circular 102, settlement risk coefficient by counterparty is as follows:

No.	Counterparty	Settlement risk coefficient
1	The Government, issuing organisations guaranteed by the Government and central banks of countries in the OECD, people's committee of provinces and cities under central authority	0%
2	Stock Exchanges, Vietnam Securities Depository and Clearing Corporation	0.8%
3	Credit institutions, financial institutions, and securities companies established in countries in the OECD and with a credit rating satisfying the internal rules of the Company	3.2%
4	Credit institutions, financial institutions, and securities companies established in countries outside the OECD; or established in countries in the OECD but with a credit rating not satisfying the internal rules of the Company	4.8%
5	Credit institutions, financial institutions and securities companies established and operating in Vietnam	6%
6	Other organisations and individuals	8%

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

In accordance with the requirements of Circular 102, settlement risk coefficient by overdue status is as follows:

No.	Overdue period of payment and transfer of securities	Settlement risk coefficient
1	0 - 15 days after the due date for payment/transfer of securities	16%
2	16 - 30 days after the due date for payment/transfer of securities	32%
3	31 - 60 days after the due date for payment/transfer of securities	48%
4	Above 60 days after the due date for payment/transfer of securities	100%

Time for payment/transfer of securities is T+2 (for listed securities), T+1 (for listed bonds), T+n (for transactions agreed outside the trading system in n days as agreed by the two parties).

(ii) Value of assets with settlement risk

➤ *Value of assets with settlement risk in securities borrowing activities, securities lending activities, margin trading activities, repurchase/reverse repurchase agreements, and other transactions:*

No.	Type of transaction	Value of assets with settlement risk
1	Term deposits and unsecured loans	All balances of deposits, certificates of deposit, loans, contracts, transactions plus dividends, coupons, value of privileged rights (for securities) or interest receivables and other charges (for credit amounts)
2	Securities lending	$\text{Max } \{(\text{Market value of the contract} - \text{Value of collateral assets (if any)}), 0\}$
3	Securities borrowings	$\text{Max } \{(\text{Value of collateral assets} - \text{Market value of the contract}), 0\}$
4	Reverse repurchases agreements	$\text{Max } \{(\text{Contract value calculated in accordance with purchase price} - \text{Market value of the contract} * (1 - \text{Market risk coefficient})), 0\}$
5	Repurchase agreements	$\text{Max } \{(\text{Market value of the contract} * (1 - \text{Market risk coefficient}) - \text{Contract value based on the selling price}), 0\}$
6	Margin loans (lending to customers to purchase securities)/Other arrangements with similar nature	$\text{Max } \{(\text{Outstanding loan balance} - \text{Value of collateral assets}), 0\}$

Outstanding balance comprises the principal, interest and related fees.

Value of collateral assets is based on the market value. When the market values of collateral assets are not available, values are determined in accordance with the Company's internal regulations.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

➤ *Value of assets with settlement risk in securities trading transactions:*

No.	Time	Value of assets with settlement risk
A. For the sale of securities transactions (seller is the Company or the Company's customers in brokerage activities)		
1	Before the due date for payment	Nil
2	After the due date for payment	Market value of the contract (if the market value is lower than the transaction price)
		Nil (if the market value is higher than the transaction price)
B. For the purchase of securities transactions (buyer is the Company or the Company's customers in brokerage activities)		
1	Before the due date for securities transfer	Nil
2	After the due date for securities transfer	Market value of the contract (if the market value is higher than the transaction price)
		Nil (if the market value is lower than the transaction price)

Time for payment/transfer of securities in accordance with regulations is T+2 (for listed shares), T+1 (for listed bonds), or T+n (for transactions agreed outside the trading system in n days as agreed by the two parties)

➤ *Settlement risk values of overdue accounts receivable, matured bonds and debt instruments are the underlying amounts including par value plus accrued interest and fees, less actual cash previously received (if any).*

(iii) Deductions from the value of assets with settlement risk

The Company deducts the value of collateral asset received from counterparties or customers from the value of assets with settlement risk when determining the value of assets with settlement risks if the contracts and transactions meet the following criteria:

- The counterparties or customers have collateral assets to secure for their obligations including cash, cash equivalents, valuable papers, transferable money market instruments, listed securities on Vietnam Stock Exchanges and its subsidiaries, Government bonds, or bonds underwritten by the Ministry of Finance;
- The Company has the right to control, manage, use or transfer the collateral assets if the counterparties fail to settle the obligations according to the contractual schedules.

Value of collateral assets deducted from the value of assets with settlement risk is calculated as follows:

$$\text{Value of collateral assets} = \text{Asset quantity} \times \text{Asset value per unit} \times (1 - \text{Market risk coefficient})$$

Asset value is determined in accordance with the requirements of Circular 91 as described in Note 3(c)(ii).

Market risk coefficient is determined in accordance with the requirements of Circular 91 as disclosed in Note 5(a).

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(iv) Settlement risk value increase

Settlement risk values are increased in the following cases:

- Increase by 10% if the value of deposit contracts, certificates of deposit, loans, undue accounts receivable, reverse repurchase agreements, repurchase agreements, total loans to any organisation or individual and group of related organisations and individuals (if any), accounts for more than 10% to 15% of the Company's equity;
- Increase by 20% if the value of deposit contracts, certificates of deposit, loans, undue accounts receivable, reverse repurchase agreements, repurchase agreements, total loans to any organisation or individual and group of related organisations and individuals (if any), accounts for more than 15% to 25% of the Company's equity;
- Increase by 30% if the value of deposit contracts, certificates of deposit, loans, undue accounts receivable, reverse repurchase agreements, repurchase agreements, total loans to any organisation or individual and group of related organisations and individuals (if any), or any individual and its related parties (if any), accounts for over 25% of the Company's equity.

Dividends, coupons, value of privileged rights of securities (if any) or interest receivables from cash and cash equivalents, transferrable instruments and valuable papers are added to the asset values when determining the payment risk value.

(v) Netting off value of assets with settlement risk

The value of assets with settlement risk is netted off if:

- The settlement risk is related to the same counter party;
- The settlement risk arises from the same type of transactions; and
- The netting off is agreed by the parties in writing in advance.

(e) Operational risk value

Operational risk value is the value corresponding to the level of loss which may occur due to a technical or system error, human error during the operations, or shortage of capital arising from expenses, losses from investment activities, or other objective reasons.

The operational risk value of the Company is calculated at the higher of 25% of the expenses for calculating operational risk in the latest 12-month period to the reporting date and 20% of its minimum charter capital for business operations in accordance with the law.

The expenses for calculating operational risk include all costs incurred during the period after deducting:

- Depreciation expenses;
- Expense or reversal of allowance for diminution in the value of current financial assets and collaterals;
- Expense or reversal of allowance for diminution in the value of long-term financial assets;
- Expense or reversal of allowance for diminution in the value of accounts receivable;
- Expense or reversal of allowance for diminution in the value of other current assets.
- Expense on downward revaluation differences of financial assets at FVTPL;
- Interest expenses;
- Differences arising from revaluation of outstanding warrants payable;
- Unrealised foreign exchange gain or loss;
- Financial expenses and other non-cash expenses in the business activities.

4. Liquid capital

No.	Items	Liquid capital as of 30/6/2026		
		Liquid capital VND	Deductions VND	Additions VND
A.	Owner's equity			
1	Owner's equity excluding redeemable preference shares (if any)	4,282,498,060,000		
2	Capital surplus, other capital excluding redeemable preference shares (if any)	874,836,755,300		
3	Treasury shares			
4	Convertible bond options – equity component			
5	Other capital			
6	Differences upon asset revaluations at fair value			
7	Reserve to supplement share capital	2,598,930,256		
8	Operational risk and financial reserves	-		
9	Other equity funds			
10	Realised retained profits (i)	320,410,354,848		
11	Allowance for diminution in the value of assets	63,208,796,847		
12	Differences upon fixed asset revaluations			
13	Foreign exchange differences			
14	Convertible debts			
15	Deductions or additions relating to investments (ii)		41,950,274,386	2,315,639,244
16	Other capital (if any)	-		
1A	Total			5,503,918,262,109
B	Current assets			
I	Financial assets			
1	Cash and cash equivalents			
2	Financial assets at fair value through profit or loss (FVTPL)			
	- Securities with market risks			
	- Securities deducted from liquid capital		-	
3	Held-to-maturity investments (HTM)			
	- Securities with potential market risks			
	- Securities deducted from liquid capital		-	
4	Loans			
5	Available-for-sale financial assets (AFS)			
	- Securities with potential market risks			
	- Securities deducted from liquid capital		-	

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

No.	Items	Liquid capital as of 30/6/2026		
		Liquid capital VND	Deductions VND	Additions VND
6	Allowance for diminution in the value of financial assets and collaterals			
7	Accounts receivable (Receivables from sales of financial assets, Receivable and accrued dividends, interest from financial assets)			
	- Accounts receivable with remaining terms to maturity of 90 days or less			
	- Accounts receivable with remaining terms to maturity of more than 90 days		68,927,815,233	
	- Account receivable not yet due but the counterparty has become insolvent		-	
8	Undistributed covered warrants			
9	Underlying securities for hedging upon issuance of covered warrants		-	
10	Receivables from securities services provided			
	- Accounts receivable with remaining terms to maturity of 90 days or less			
	- Accounts receivable with remaining terms to maturity of more than 90 days		-	
	- Account receivable not yet due but the counterparty has become insolvent		-	
11	Intra-company receivables			
	- Intra-company receivables with remaining terms to maturity of 90 days or less			
	- Intra-company receivables with remaining terms to maturity of more than 90 days		-	
	- Account receivable not yet due but the counterparty has become insolvent		-	
12	Receivables on securities transaction errors			
	- Accounts receivable with remaining terms to maturity of 90 days or less			
	- Accounts receivable with remaining terms to maturity of more than 90 days		-	
	- Account receivable not yet due but the counterparty has become insolvent		-	
13	Other receivables			
	- Accounts receivable with remaining terms to maturity of 90 days or less			
	- Accounts receivable with remaining terms to maturity of more than 90 days		-	
	- Account receivable not yet due but the counterparty has become insolvent		-	
14	Allowance for diminution in value of receivables			

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

No.	Items	Liquid capital as of 30/6/2026		
		Liquid capital VND	Deductions VND	Additions VND
II	Other current assets			
1	Advances			
	- Advances with remaining terms of 90 days or less			
	- Advances with remaining terms of more than 90 days		5,828,956,352	
	- Advances not yet due but the counterparty has become insolvent			
2	Office supplies, tools and instruments		66,570,120	
3	Short-term prepaid expenses		6,108,954,589	
4	Short-term deposits and collaterals		275,247,272,800	
5	Deductible value added tax		-	
6	Taxes and others receivable from State Treasury		-	
7	Other current assets		-	
8	Allowance for diminution in the value of other current assets		-	
1B	Sub-total			356,179,569,094
C	Long-term assets			
I	Long-term financial assets			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	- Securities with potential market risks			
	- Securities deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Investments in associates, joint ventures		-	
2.4	Other long-term investments		-	

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

No.	Items	Liquid capital as of 30/6/2026		
		Liquid capital VND	Deductions VND	Additions VND
II	Fixed assets		152.043.543.957	
III	Investment property			
IV	Construction in progress			
V	Other long-term assets			
1	Long-term deposits and collaterals		9,874,709,734	
2	Long-term prepayments		7,444,701,864	
3	Deferred tax assets			
4	Deposits at Payment Support Fund		20,000,000,000	
5	Other long-term assets		-	
VI	<i>Assets being qualified, subject to adverse opinion or disclaimer of opinion in the audited annual financial statements but not yet included in the deductions in accordance with prevailing regulations</i>		-	
1C	Sub-total	189,362,955,555		
D	Deposits			
1	Deposited amounts			
1.1	Amounts deposited at Payment Support Fund of Vietnam Securities Depository and Clearing Corporation		10,064,643,682	
1.2	Amount deposited at the clearance fund of central counterparties for open position of clearing members		-	
1.3	Deposit of cash and payment guarantee of bank upon issuance of covered warrants		-	
2	Value of collaterals for liabilities with the remaining term exceeding 90 days		-	
1D	Sub-total	10,064,643,682		
LIQUID CAPITAL = 1A - 1B - 1C - 1D		4,948,311,093,778		

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(i) Retained profits

	30/6/2026 VND
Retained profits	280,312,591,857
Less: Unrealised losses	(40,097,762,991)
	320,410,354,848

(ii) Additions and deductions relating to investments

Details of deductions and additions relating to investments which were added back/deducted from the liquid capital as of 30 June 2026 are as follows:

	Cost VND	Market value VND	Difference VND
Increases			
Shares	333,347,127	497,728,327	164,381,200
Listed Fund certificates	1,003,888,556	1,605,856,000	601,967,444
Listed bonds	346,023,201,999	347,572,492,600	1,549,290,601
	347,360,437,682	349,676,076,927	2,315,639,245
Decreases			
Shares	403,982,638,988	363,400,660,530	(40,581,978,458)
Listed Fund certificates	6,116,642,163	5,694,447,000	(422,195,163)
Listed bonds	312,114,200,766	311,168,100,000	(946,100,766)
	722,213,481,917	680,263,207,530	(41,950,274,387)
	1,069,573,919,599	1,029,939,284,457	(39,634,635,142)

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

5. Risk value

(a) Market risk value

Investment portfolio as at 30 June 2026		Risk coeffi- -cient	Risk exposure (VND)	Risk value (VND)
		(1)	(2)	(3)=(1)*(2)
I.	Cash and cash equivalents, money market instruments			
1.	Cash (VND) and demand bank deposits	0%	-	-
2.	Cash equivalents	0%	841,924,036,205	-
3.	Valuable papers and transferable money market instruments, certificates of deposits	0%	300,000,000,000	-
II.	Government bonds			
4.	Zero-coupon Government bonds	0%	-	-
5	Government coupon bonds, government bonds (including treasury bonds and project bonds previously issued), bonds issued by governments of countries in the OECD or bonds guaranteed by the government or central bank of countries in the OECD, and bonds issued by IBRD, ADB, IADB, AFDB, EIB and EBRD, municipal bonds	3%	-	-
III.	Listed and unlisted credit institution bonds			
6	Credit institution bonds with remaining terms to maturity of less than 1 year, including convertible bonds	0%	-	-
	Credit institution bonds with remaining terms to maturity of 1 year up to 3 years, including convertible bonds	3%	-	-
	Credit institution bonds with remaining terms to maturity of 3 years up to 5 years, including convertible bonds	5%	-	-
	Credit institution bonds with remaining terms to maturity of more than 5 years, including convertible bonds	10%	1,790,949,306,260	179,094,930,626

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

Investment portfolio as at 30 June 2026		Risk coefficient (1)	Risk exposure (VND) (2)	Risk value (VND) (3)=(1)*(2)
IV.	Corporate bonds			
7	Listed corporate bonds			
	Listed bonds with remaining term to maturity of less than 1 year, including convertible bonds	0%	-	-
	Listed bonds with remaining terms to maturity of 1 year up to 3 years, including convertible bonds	5%	422,544,272,600	21,127,213,630
	Listed bonds with remaining terms to maturity of 3 years up to 5 years, including convertible bonds	10%	-	-
	Listed bonds with remaining terms to maturity of more than 5 years, including convertible bonds	15%	25,916,000,000	3,887,400,000
8	Unlisted corporate bonds			
	Unlisted bonds issued by listed enterprises with remaining term to maturity of less than 1 year, including convertible bonds	5%	-	-
	Unlisted bonds issued by listed enterprises with remaining terms to maturity of 1 year up to 3 years, including convertible bonds	10%	-	-
	Unlisted bonds issued by listed enterprises with remaining terms to maturity of 3 years up to 5 years, including convertible bonds	20%	-	-
	Unlisted bonds issued by listed enterprises with remaining terms to maturity of more than 5 years, including convertible bonds	25%	-	-
	Unlisted bonds issued by other enterprises with remaining term to maturity of less than 1 year, including convertible bonds	15%	-	-
	Unlisted bonds issued by other enterprises with remaining terms to maturity of 1 year up to 3 years, including convertible bonds	20%	-	-
	Unlisted bonds issued by other enterprises with remaining terms to maturity of 3 years up to 5 years, including convertible bonds	30%	-	-
	Unlisted bonds issued by other enterprises with remaining terms to maturity of more than 5 years, including convertible bonds	35%	-	-

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

Investment portfolio as at 30 June 2026		Risk coefficient	Risk exposure (VND)	Risk value (VND)
		(1)	(2)	(3)=(1)*(2)
	Issuing organizations rated from BBB to below AA by international credit rating agencies (Standard & Poor's, Fitch Ratings, Moody's) or the corresponding rating scale issued by a domestic credit rating agency licensed by the Ministry of Finance			
	VNDirect Securities Joint Stock Company (rated A- by VIS Rating on 14 November 2025)	5%	422,544,272,600	21,127,213,630
	Issuing organizations rated below BBB or without rating information by international credit rating agencies (Standard & Poor's, Fitch Ratings, Moody's), or assigned an equivalent rating scale by a domestic credit rating agency licensed by the Ministry of Finance			
	Joint Stock Commercial Bank for Investment and Development of Vietnam (rated Ba2 by Moody's rating on 23 October 2025)	10%	1,580,668,986,323	158,066,898,632
	Viet Capital Commercial Joint Stock Bank (rated B3 by Moody's on 5 May 2022)	10%	210,280,320,000	21,028,032,000
	Viet Nam Joint Stock Commercial Bank For Industry and Trade (rated BB+ by Fitch Rating on 14 November 2025)	10%	-	-
	Ho Chi Minh City Infrastructure Investment Joint Stock Company (rated VnA+ by Saigon Ratings on 25 December 2025)	10%	25,916,000,000	2,591,600,000
V.	Shares			
9	Ordinary shares and preference shares of companies listed on Stock Exchange	10%	363,805,468,857	36,380,546,886
10	Ordinary shares and preference shares of unlisted public companies registered for UpCom trading	20%	92,920,000	18,584,000
11	Ordinary shares and preference shares of public companies which have been registered for depository, but have not been listed or not yet registered for trading; shares of Initial Public Offerings (IPO)	30%	-	-
VI.	Securities investment fund certificates			
12	Public funds, public securities investment companies	10%	7,300,303,000	730,030,300
13	Member funds	50%		
14	Individual securities investment companies	30%		

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

Investment portfolio as at 30 June 2026		Risk coefficient	Risk exposure (VND)	Risk value (VND)
		(1)	(2)	(3)=(1)*(2)
VII.	Securities subject to warning, control, trading restriction, suspension, trading halt, delisting, or trading cancellation			
15	Securities subject to warning	35%	-	-
16	Securities subject to control	40%	-	-
17	Temporary non-trading and restricted trading securities	60%	-	-
18	Securities subject to trading halt	70%	-	-
19	Securities subject to delisting or trading cancellation	80%	-	-
VIII.	Derivative securities			
20	Future contracts on share index	8%	-	-
21	Future contracts on government bonds	3%	-	-
IX.	Other securities			
22	Shares listed on foreign stock markets within standard indexes	25%	-	-
23	Shares listed on foreign stock markets not within standard indexes	100%	-	-
24	Covered warrants listed on Ho Chi Minh Stock Exchange	8%	-	-
25	Arbitrage transactions	2%	-	-
26	Shares, capital contribution and other securities and other investment assets	80%	10,000,000,000	8,000,000,000
27	Covered warrants issued by securities companies		-	-
28	Securities generated from hedging of covered warrants issued by the security company (for interest-free covered warrants)		-	-
29	Difference between the value of underlying securities used for hedging and the value of underlying securities necessary for hedging for covered warrants		-	-
X.	Increased risks (if any)			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam	30%	316,133,797,265	94,840,139,180
TOTAL MARKET RISK				546,892,588,884

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(b) Settlement risk value

	30/6/2026 VND
Settlement risk before due date (i)	285,469,945,902
Overdue settlement risk (ii)	125,552,645
Risk from other advances, contracts and transactions (iii)	3,220,133,495
Incremental risk (iv)	45,005,266,052
Total settlement risk	333,820,898,094

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(i) Settlement risk before due date

Type of transaction		Risk value VND						Total risk value VND
		(1)	(2)	(3)	(4)	(5)	(6)	
	Settlement risk coefficient	0%	0.8%	3.2%	4.8%	6%	8%	
1.	Term deposits, certificates of deposit, unsecured loans, receivables from securities trading activities and other items with settlement risk	-	1,825,530,571	-	-	283,257,492,328	386,923,003	285,469,945,902
2.	Financial assets lending/Other arrangements with similar nature	-	-	-	-	-	-	-
3.	Financial assets borrowings/Other arrangements with similar nature	-	-	-	-	-	-	-
4.	Reverse repurchases agreements/Other arrangements with similar nature	-	-	-	-	-	-	-
5.	Repurchase agreements/Other arrangements with similar nature	-	-	-	-	-	-	-
TOTAL RISK BEFORE DUE DATE								285,469,945,902

Details of settlement risk coefficient by counterparties are as follows:

No.	Counterparties to make payments to the Company
(1)	Government, issuing organisations guaranteed by the Government, governments and central banks of OECD countries, people's committees of provinces and cities under central authority
(2)	Stock Exchanges, Vietnam Securities Depository and Clearing Corporation
(3)	Credit institutions, financial institutions, and securities companies established in the OECD countries and with a credit rating satisfying the internal rules of the Company
(4)	Credit institutions, financial institutions, and securities companies established outside the OECD; or established in countries in the OECD but with a credit rating not satisfying the internal rules of the Company
(5)	Credit institutions, financial institutions, securities business organisations, securities investment funds and securities investment companies established and operating in Vietnam
(6)	Other organisations and individuals.

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(ii) Overdue settlement risk

Overdue status		Risk coefficient (%)	Risk exposure VND	Risk value VND
1.	0 - 15 days after the due date for payment/transfer of securities	16	-	-
2.	16 - 30 days after the due date for payment/transfer of securities	32	-	-
3.	31 - 60 days after the due date for payment/transfer of securities	48	-	-
4.	More than 60 days after the due date for payment/transfer of securities	100	125,552,645	125,552,645
TOTAL OVERDUE SETTLEMENT RISK				125,552,645

(iii) Risk from other advances, contracts and transactions

Types of other contracts and transactions		Risk coefficient (%)	Risk exposure VND	Risk value VND
1.	Contracts, transactions and capital utilisation amounts other than those transactions and contracts specified in Points a, b, c, d, đ, e and g, Clause 1, Article 10 of Circular 91; repurchase and resale agreements of securities or similar agreements, except those prescribed under Points c and d, Clause 1, Article 10 of Circular 91; Receivables from debt sales and purchases with counterparties other than Vietnam Asset Management Company (VAMC), Vietnam Debt and Asset Trading Corporation (DATC) (Details by counterparty).			
	- Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature (Details by counterparty)	150	-	-
	- Loans or receivables from customers not falling under Points đ, g Clause 1, Article 10 (Details by counterparty)	150	-	-
	- Other contracts or transactions (Details by counterparty)	100	3,220,133,495	3,220,133,495
2	Advances (Details by counterparty).			
	+ accounting for 0% to 2% of equity at the calculation date	8	-	-
	+ accounting for more than 2% to under 5% of equity	50	-	-
	+ accounting for 5% or more of equity.	100	-	-
TOTAL RISK FROM OTHER CONTRACTS AND TRANSACTIONS				3,220,133,495

DNSE Securities Joint Stock Company
Notes to Financial Safety Ratio Report as at 30 June 2026 (continued)

(iv) Incremental risk

Details by counterparty		Risk coefficient (%)	Increase rate (%)	Risk exposure VND	Risk value VND
1.	Joint Stock Commercial Bank for Investment and Development of Vietnam	6	30	103,790,662,274	31,137,198,682
2.	Vietnam Prosperity Joint Stock Commercial Bank	6	20	69,340,336,849	13,868,067,370
TOTAL INCREMENTAL RISK					45,005,266,052

(c) Operational risk value

No.	Items	Period from 1/7/2025 to 30/6/2026 VND
I.	Total operating expenses in 12 months until June 2026	1,486,696,805,325
II.	Deductions from total operating expenses	661,608,915,034
	1. Depreciation expenses	41,456,591,875
	2. Expenses of allowance for diminution in the value of financial assets and collaterals	9,899,403,292
	3. Expense or reversal of allowance for diminution in the value of long-term financial assets	-
	4. Expenses of allowance for diminution in the value of receivables	37,665,163
	5. Expense or reversal of allowance for diminution in the value of other current assets	-
	6. Downward revaluation differences of financial assets at financial assets at fair value through profit or loss	38,434,431,176
	7. Interest expenses	571,780,823,528
	8. Revaluation differences of payables on warrants in circulation	-
	9. Unrealised foreign exchange expense or income	-
	10. Financial expenses and other non-cash expenses in the Company's business operations	-
III.	Total operating expenses after deductions (III = I – II)	825,087,890,291
IV.	25% of total operating expenses after deductions (IV = 25% III)	206,271,972,573
V.	20% of minimum charter capital for business operations of the securities company	180,000,000,000
TOTAL OPERATIONAL RISK (C=Max {IV, V})		206,271,972,573

14 AUG 2026


 Nguyen Thi Duyen
 Chief Accountant


 Dang Thi Nhi
 Acting Head of
 Internal Control Department


 Nguyen Ngoc Linh
 General Director